

REPORT OF THE ACTING EXECUTIVE DIRECTOR, RESOURCES

MEETING OF THE CITY COUNCIL
3rd MARCH, 2017

At its meeting on 15th February, 2017, the Cabinet received reports of the Acting Executive Director, Resources on the Revenue Budget 2017/18 and the Capital Programme 2017/18, and the Cabinet made recommendations which are required to be approved by the City Council.

The Cabinet minute, including the recommendations required to be approved by the Council, is set out below:-

REVENUE BUDGET 2017/18

The Acting Executive Director, Resources submitted a report to request that the Cabinet request Full Council to:-

- approve the City Council's revenue budget for 2017/18, including the position on reserves and balances;
- approve a 2017/18 Council Tax for the City Council; and
- note the levies and precepts made on the City Council by other authorities.

As part of Cabinet's consideration of the report, it was noted that the Overview and Scrutiny Management Committee had met on the morning of 15th February to consider the report and had resolved the following:-

RESOLVED: That the Committee:-

(a) notes the contents of the reports of the Acting Executive Director, Resources, on the Capital Programme 2017/18 and the Revenue Budget 2017/18, together with the comments made and the responses provided to the questions raised;

(b) expresses its thanks and appreciation to all officers, and Councillor Ben Curran (Cabinet Member for Finance and Resources), involved in producing a balanced budget for 2017/18; and

(c) recommends that the reports of the Acting Executive Director, Resources on the Capital Programme 2017/18 and the Revenue Budget 2017/18, respectively, be submitted to Cabinet without amendment.

RESOLVED: That Cabinet recommends to the meeting of the City Council on 3rd March 2017:-

- (a) to approve a net Revenue Budget for 2017/18 amounting to £395.551m;
- (b) to approve a Band D equivalent Council Tax of £1,428.36 for City Council services, i.e. an increase of 4.99% (1.99% City Council increase and 3% national arrangement for the social care precept);

- (c) to approve the Revenue Budget allocations and Budget Implementation Plans for each of the services, as set out in Appendix 2 of the report;
- (d) to note that, based on the estimated expenditure level set out in Appendix 3 to the report, the amounts shown in part B of Appendix 6 would be calculated by the City Council for the year 2017/18, in accordance with sections 30 to 36 of the Local Government Finance Act 1992;
- (e) to note that the section 151 officer has reviewed the robustness of the estimates and the adequacy of the proposed financial reserves, in accordance with Part 2 of the Local Government Act 2003. Further details can be found in Appendix 4 of the report;
- (f) to note the information on the precepts issued by the South Yorkshire Police & Crime Commissioner and of South Yorkshire Fire & Rescue Authority, together with the impact of these on the overall amount of Council Tax to be charged in the City Council's area;
- (g) to approve the proposed amount of compensation to Parish Councils for the loss of Council Tax income in 2017/18 at the levels shown in the table in paragraph 177 of the report;
- (h) to note the latest 2016/17 budget monitoring position;
- (i) to approve the Treasury Management and Annual Investment Strategies set out in Appendix 7 of the report and the recommendations contained therein;
- (j) to approve the Minimum Revenue Provision (MRP) Statement set out in Appendix 7 of the report;
- (k) to agree that authority be delegated to the Director of Finance to undertake Treasury Management activity, to create and amend appropriate Treasury Management Practice Statements and to report on the operation of Treasury Management activity on the terms set out in these documents;
- (l) to approve a Pay Policy for 2017/18 as set out in Appendix 8 of the report; and
- (m) to agree that authority be delegated to the Executive Director of Communities to set – subject to budgetary constraints – a framework of care home & home care fee increases with effect from 1 April 2017.

CAPITAL PROGRAMME 2017/18

The Acting Executive Director, Resources submitted a report setting out the proposed Capital Programme from 2017-18 onwards, describing the programmes to be undertaken, listing the projects to be delivered and setting out the context in which it has been compiled.

As part of Cabinet's consideration of the report, it was noted that the Overview and Scrutiny Management Committee had met on the morning of 15th February to consider the report and had resolved the following:-

RESOLVED: That the Committee:-

(a) notes the contents of the reports of the Acting Executive Director, Resources, on the Capital Programme 2017/18 and the Revenue Budget 2017/18, together with the comments made and the responses provided to the questions raised;

(b) expresses its thanks and appreciation to all officers, and Councillor Ben Curran (Cabinet Member for Finance and Resources), involved in producing a balanced budget for 2017/18; and

(c) recommends that the reports of the Acting Executive Director, Resources on the Capital Programme 2017/18 and the Revenue Budget 2017/18, respectively, be submitted to Cabinet without amendment.

RESOLVED: That Cabinet recommends to the meeting of the City Council on 3rd March 2017, that Members:-

(a) note the specific projects included in the years 2017-18 to 2022-23 programmes at Appendix 9. Block allocations are included within the programme for noting at this stage and detailed proposals will be brought back for separate Member approval as part of the monthly monitoring procedures;

(b) note the proposed Capital Programme for the 6 years to 2022/23 as per Appendix 9 of the report; and

(c) approve the Corporate Resource Pool policy outlined in Appendix 4 such that the commitment from the CRP is limited to one year and no CRP supported schemes are approved beyond 2017/18 unless explicitly stated. Further reports will be brought to Members as part of the monthly approval process should the receipts position improve.

(NOTE: Reports on the Revenue Budget and Capital Programme 2017/18, updated since submission to the Cabinet so as to include information on the precepts, have been circulated to all Council Members with the Council Summons).

Eugene Walker (Acting Executive Director, Resources)

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